

APPLICATION

SENIOR PROPERTY VALUATION PROTECTION OPTION

APPLICANT: Please read the instructions on the reverse side before completing this form. If you qualify for the valuation freeze, complete the form and copy for your records before submitting it to the County Assessor where your primary residence is located.

Application Date _____ County _____ Book _____ Map _____ Parcel _____

Applicant's Name(s) _____

Primary Residence Address _____ City _____ Zip _____

Years lived in primary residence _____ (Must be minimum of two years). Provide proof of residency by submitting utility statements, voter registration, or other documentation of proof to Assessor.

NOTE: "Primary residence" is defined as that residence which is occupied by the taxpayer for an aggregate of nine months of the calendar year. A qualified taxpayer can have only one primary residence.

- Are you the sole owner? Yes ☐ No ☐ If co-owned, please state total number of owners _____
At least one of the owners must be 65 years old. Provide proof of age (birth certificate, driver's license, passport, etc.)

Qualified Owner(s) date(s) of birth _____ / _____ / _____ / _____ / _____

INCOME INFORMATION: List total annual income for all owners from all sources, taxable and non-taxable, for the previous three calendar years. Provide documentation as requested by Assessor to verify income.

INCOME FROM ALL SOURCES	Year One	Year Two	Year Three
Salaries, wages, & tips			
Social Security benefits			
Pension and annuity			
Dividend and interest			
Rent and royalty income			
Business and farm income			
Arizona Unemployment insurance payments			
Workmen's compensation			
Railroad retirement benefits			
Veteran's disability pensions			
Alimony received			
Partnership, estate and trust			
Welfare payments			
Other income			
TOTAL ANNUAL COMBINED INCOME =	\$	\$	\$

Three Year Total Annual Combined Income \$ _____

Three Year Average \$ _____

Under penalty of perjury, I hereby certify that all of the information contained in this application form is true and correct. I consent to the freezing of the property valuation of my primary residence for a three year period.

Print Name _____ Phone (_____) _____

Signature _____ Date _____

COUNTY ASSESSOR USE ONLY

Residency/Age/Income Requirements Met? Yes ☐ No ☐ Valuation Freeze Approved Yes ☐ No ☐

Amount of Three Year Average Income Verified \$ _____ Assessor/Deputy _____ Date _____

INSTRUCTIONS

SENIOR PROPERTY VALUATION PROTECTION OPTION

Arizona voters approved Proposition 104 in the November, 2000 General Election amending the Arizona Constitution. The Amendment provides for the "freezing" of the valuation of homes owned by seniors who meet all of the following requirements;

1. At least one of the owners must be 65 years of age at the time the application is filed. A copy of proof of age must be submitted.
2. The property must be the primary residence of the taxpayer. For purposes of this application "Primary Residence" is defined as the residence which is occupied by the taxpayer for an aggregate of nine (9) months of the calendar year.
3. The owner must have resided in the primary residence for at least two (2) years prior to applying for the option.
4. The owner(s) total income from all sources, including non-taxable income, cannot exceed the amount specified by law.

If the owner meets all of these requirements and the County Assessor approves the application, the valuation of the primary residence will remain fixed for a three (3) year period. To remain eligible, the owner is required to renew the option during the last six (6) months of the three (3) year period upon receipt of a notice of reapplication from the County Assessor. The freeze terminates if the owner sells the home or otherwise becomes ineligible and the property reverts to its current full cash value as determined by the County Assessor.

Please be aware that, while the VALUATION will be frozen as long as the owner remains eligible, TAXES for the primary residence will **NOT** be frozen and will continue to be levied at the same rate as all other properties in the taxing district.